

LA PORTE COUNTY PUBLIC LIBRARY
BOARD OF FINANCE MEETING
MINUTES JANUARY 20, 2022

ATTENDEES

Karen Ellison - President
Michelle Shirk – Vice-President
Corey Campbell - Secretary
Marie Gilliland
Dara Jeffries

ABSENT

Dave Decker

*Open seat---waiting on appointment of La Porte Community School Corporation

A quorum was present to conduct the business of the Library.

Also in Attendance

Fonda Owens – Director
Anthony Novak - Legal Counsel
Cindy Lane – Treasurer

CALL TO ORDER

President Karen Ellison called the meeting to order at 7:25 PM.

CONSIDERATION OF THE AGENDA

Corey Campbell moved and Michelle Shirk seconded to amend the agenda by adding Cancellation of Old Outstanding Warrants. The vote was taken and the motion carried.

ELECTION OF OFFICERS OF BOARD OF FINANCE FOR 2022

Michelle Shirk moved and Corey Campbell seconded to appoint the Library Board of Trustees Officers as the Library Board of Finance Officers. The vote was taken and the motion carried.

REPORT OF THE TREASURER

Michelle Shirk moved and Corey Campbell seconded to accept the Treasurer's report as presented. The vote was taken and the motion carried.

REVIEW OF INVESTMENTS

a) Harbour Trust

Brian Merrill with Harbour Trust presented a review of the investments for the Operating Fund and the Rainy Day Fund for the 2021 year.

b) Unity Foundation

Director Owens reported that she had spoken with Unity and a completed 2021 year report is not yet available. The most recent Unity report through October 2021 was presented.

REVIEW OF THE INVESTMENT POLICY

Ms. Owens reported that no changes to the policy were recommended at this time. Corey Campbell moved and Dara Jeffries seconded to approve the Investment Policy as presented. The vote was taken and the motion carried.

CANCELLATION OF OLD OUTSTANDING WARRANTS

Michelle Shirk moved and Corey Campbell seconded to cancel the outstanding warrant for the general checking account with Centier Bank, as follows:

Pursuant to IC 5-11-10.5, the following outstanding check has been unpaid for a period of more than two (2) consecutive years as of December 31, 2021, and is, therefore void:

Fund: Operating Check #38748 Date: 1/17/2019 Payee: Nichole Wheeler
Amount: \$16.35

The vote was taken and the motion carried.

QUESTIONS OR COMMENTS FROM THE PUBLIC

President Karen Ellison called for questions or comments from the public. There were none.

ADJOURNMENT

Corey Campbell moved and Michelle Shirk seconded to adjourn the Board of Finance meeting at 7:39pm. The vote was taken and the motion carried.