

LA PORTE COUNTY PUBLIC LIBRARY
BOARD OF FINANCE MEETING
MINUTES JANUARY 21, 2021
Virtual Meeting Conducted via Zoom

ATTENDEES

Karen Ellison - President
Michelle Shirk – Vice-President
Corey Campbell
Dave Decker
Scott Siefker

ABSENT

Gregg Fuhlenbrock – Secretary
Marie Gilliland

ALSO IN ATTENDANCE

Fonda Owens – Director
Jim Kaminski and Anthony Novak - Legal Counsel
Matt Noll – Harbour Trust
Cindy Lane - Treasurer

CALL TO ORDER

President Karen Ellison called the meeting to order at 7:42 PM.

ELECTION OF OFFICERS OF BOARD OF FINANCE FOR 2021

Dave Decker moved and Scott Siefker seconded to appoint the Library Board of Trustees Officers as the Library Board of Finance Officers.

President Ellison called for the vote by roll call.

Karen Ellison	Aye
Corey Campbell	Aye
Dave Decker	Aye
Scott Siefker	Aye
Michelle Shirk	Aye

Motion carried.

REPORT OF THE TREASURER

Dave Decker moved and Scott Siefker seconded to accept the Treasurer's report as presented.

President Ellison called for the vote by roll call.

Karen Ellison	Aye
Corey Campbell	Aye
Dave Decker	Aye
Scott Siefker	Aye
Michelle Shirk	Aye

Motion carried.

CANCELLATION OF OLD OUTSTANDING WARRANTS

Michelle Shirk moved and Corey Campbell seconded to cancel the outstanding warrant for the general checking account with Centier Bank, as follows:

Pursuant to IC 5-11-10.5, the following outstanding check has been unpaid for a period of more than two (2) consecutive years as of December 31, 2020, and is, therefore void:

Fund: Operating	Check #37730	Date: 09/09/2018	Payee: Comcast	Amount: \$140.99
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President Ellison called for the vote by roll call.

Karen Ellison	Aye
Corey Campbell	Aye
Dave Decker	Aye
Scott Siefker	Aye
Michelle Shirk	Aye

Motion carried.

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REVIEW OF INVESTMENTS

a) Harbour Trust

Matt Noll with Harbour Trust presented a review of the investments for the Operating Fund and the Rainy Day Fund for the 2020 year.

b) Unity Foundation

Director Owens reported that the report included in the packet from the Unity Foundation is through November of 2020. Their year-end report will not be available until later in the year. Ms. Owens reported that the Library has two funds within Unity Foundation. The Board will need to consider what to do with the remaining monies in the estate fund going forward. The fund balance has been greatly reduced with the expenditures for the Mobile Classroom and Mobile Library.

REVIEW OF THE INVESTMENT POLICY

Ms. Owens reported that no changes to the policy were recommended at this time. Michelle Shirk moved and Corey Campbell seconded to approve the Investment Policy as presented.

President Ellison called for the vote by roll call.

Karen Ellison	Aye
Corey Campbell	Aye
Dave Decker	Aye
Scott Siefker	Aye
Michelle Shirk	Aye

Motion carried.

QUESTIONS OR COMMENTS FROM THE PUBLIC

President Karen Ellison called for questions or comments from the public. There were none.

ADJOURNMENT

Dave Decker moved and Corey Campbell seconded to adjourn the Board of Finance meeting.

President Ellison called for the vote by roll call.

Karen Ellison	Aye
Corey Campbell	Aye
Dave Decker	Aye
Scott Siefker	Aye
Michelle Shirk	Aye

Motion carried.

President Karen Ellison adjourned the meeting at 7:52 PM.