

La Porte County Public Library Board of Trustees Board of Finance Meeting Minutes

January 18, 2024 at 6:15 PM CDT

904 Indiana Avenue, La Porte, IN 46350

Attendance

Present:

Members: Dara Jeffries, Karen Ellison, Bonnie Snider, and Amy Jackson

Anthony Novak, Attorney

Fonda Owens, Director

Ann Shaffer, Treasurer

Absent:

Members: Corey Campbell, Nicole Florek, and Rhonda Spence

Call to Order

Vice-President Dara Jeffries called the meeting to order at 6:16 PM.

Election of Officers for the Board of Finance for 2024

Motion was made by Karen Ellison and seconded by Amy Jackson to approve the Election of Officers are presented:

President – Dara Jeffries

Vice-President – Karen Ellison

Sectary – Amy Jackson

Treasurer – Bonnie Snider

The vote was taken and the motion carried.

Report of the Treasurer

Ann Shaffer, Finance Professional, presented the 2023 Treasurer’s Report.

A motion was made by Amy Jackson and seconded by Bonnie Snider to approve the cancellation of outstanding checks as presented. The vote was taken and the motion carried.

Review of Investments

Ann Shaffer, Finance Professional, presented the 2023 Report of Investments. Horizon Bank Wealth Management submitted reports on the Library’s Investment accounts for Operating and Rainy Day.

Review of the Investment Policy

Director Owens reported that no changes to the Investment Policy were recommended at this time. A motion was made by Karen Ellison and seconded by Bonnie Snider to approve the Investment Policy as presented. The vote was taken and the motion carried.

Questions or Comments from the Public

Vice-President Dara Jeffries called for questions or comments from the public. There were none.

Adjournment

A motion was made by Amy Jackson and seconded by Karen Ellison to adjourn the meeting at 6:33 PM. The vote was taken and the motion carried.